

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,066	41,171				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	39,592	15,597	-23,995	60.61%	YES		First half of precept for 2022/23 of £15597 was paid on 31st March 2022 as so had to be included in 2021/22 accounts. Actual precept for 2022/23 was £31194.
3 Total Other Receipts	2,848	7,078	4,430	167.30%	YES		No VAT reclaim in 2021/22 - 2 years worth in 2022/23 £6581. Grants 2021/22 £1250 22/23 £0. Newsletter income 21/22 £1398 in 22/23 £497
4 Staff Costs	9,885	1,332	-8,553	86.53%	YES		Clerk payrise in April 2022. left in May 2022 so only one month salary. Remainder of year was locum clerk who is self-employed.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,250	23,255	-1,995	7.86%	NO		
7 Balances Carried Forward	41,171	39,249			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	41,171	39,249				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	76,144	76,956	812	1.07%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable