

Explanation of variances – pro forma

Name of smaller authority: STONDON MASSEY

County area (local councils and ESSEX

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	41,171	39,249				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,597	37,433	21,836	140.00%	YES		Brentwood Borough Council paid the first part of 2022/23 precept in on 31/03/2022. Real precept in 2022/23 was £31194. Precept was increased to £37433 in 2023/24
3 Total Other Receipts	7,078	3,884	-3,194	45.13%	YES		Vat reclaim in 2022/23 £6581, 2023/24 only £1491 of VAT reclaimed. Grant received in 23/24 of £1790 no grants received 22/23
4 Staff Costs	1,332	10,893	9,561	717.79%	YES		22/23 No clerk was employed only locum clerk expenses. Clerk employed for full year 2023/24
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,265	22,425	-840	3.61%	NO		
7 Balances Carried Forward	39,249	47,248				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	39,249	47,248				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	76,956	79,485	2,529	3.29%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable