

Explanation of variances – pro forma

Name of smaller authority: **Standon Massey Parish Council**
County area (local councils and ESSEX)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £5,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	47,248	46,227				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	39,304	40,090	786	2.00%	NO		
3 Total Other Receipts	4,239	6,236	1,997	47.11%	YES		Vat reclaim £4140 higher than last, grant of £700 received in prior year, note this year. Village Day receipts £1350 lower this year than last, magazine advertising receipts £92.00 lower for this year than last
4 Staff Costs	12,282	15,376	3,094	25.19%	YES		Employer's National Insurance increase and payscale increase
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	32,282	44,072	11,790	36.52%	YES		Pond work this year £13260, village day expenses in last year but not this of £1680
7 Balances Carried Forward	46,227	33,105				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	46,227	33,105				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	79,485	80,985	1,500	1.89%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable